BONUS PAGES

Candlestick Basics for Beginners

Printable worksheets for readers

Print as many copies as you like for your own use. Thank you for reading.

Candlestick Cheat Sheet

Bullish Engulfing: A big up candle's body swallows the whole body of the down candle before it.

Hammer: Small body near the top and a long lower wick. Sellers pushed price down, buyers pushed it right back up.

Inverted Hammer: Small body near the bottom and a long upper wick after a drop. Buyers are testing higher.

Morning Star: A big down candle, a tiny candle that shows indecision, then a strong up candle.

Three White Soldiers: Three strong up candles in a row, each opening inside the last body and closing higher.

Bullish Harami: A small up candle sits inside the body of the big down candle before it.

Piercing Line: An up candle opens below the last close and closes above the middle of the big down candle.

Tweezer Bottom: Two candles with the same low. That price was defended twice.

Dragonfly Doji: Open, close and high all near the top with a long lower wick. Sellers tried and failed.

Three Inside Up: A bullish harami, then a third up candle that closes above the big down candle.

Three Outside Up: A bullish engulfing, then a third up candle that closes even higher.

Bullish Kicker: A down candle, then an up candle that gaps above its open. A sudden flip in control.

Bullish Abandoned Baby: A big down candle, a doji that gaps below it, then an up candle that gaps back up.

Bullish Belt Hold: An up candle opens at its low and runs higher with almost no wicks.

Rising Three Methods: A big up candle, three small pullback candles inside its range, then another big up candle.

Bullish Marubozu: A full up candle with no wicks at all. Buyers were in control from open to close.

Bearish Engulfing: A big down candle's body swallows the whole body of the up candle before it.

Shooting Star: Small body near the bottom and a long upper wick after a rise. Buyers pushed up, sellers slammed it back down.

My Trading Plan

Markets and timeframe I trade

My setups (2 or 3 patterns only)

Where my stop goes

Most I risk per trade

When I do not trade

How I review my week

Trade Journal

Date and market

Pattern and context

Entry, stop, target

Result

Did I follow my plan?

What I learned